



# STANDARD FOR ATTESTATION ENGAGEMENTS CERTIFIED (SOC)

Going the extra mile to safeguard your clients information and money

## **ESCROWOPTIONS** **GROUP INCORPORATED**

IRVINE | MISSION VIEJO | HUNTINGTON BEACH | BREA | UPLAND

[www.EscrowOptions.com](http://www.EscrowOptions.com)

# IMPORTANT DEFINITIONS



## SSAE 16

Statement on Standards for Attestation Engagements 16 is a regulation put in place by the AICPA (American Institute of Certified Public Accountants) to define and update how compliance controls are reported by service companies. The audit is made up of two parts:

## SOC 1

A SOC 1 Report (Service Organization Controls Report) is a report on Controls at a Service Organization which are relevant to user entities' internal control over financial reporting. The report focuses on a description of a service organization's system and on the suitability of the design of its controls to achieve the related control objectives included in the description, as of a specified date.

## SOC 2

Service Organization Controls 2 are strict regulations designed by the AICPA, covered under SSAE 16, to ensure that technology-based service providers have proper systems in place to protect client information and data. This report contains a statement of assertion and description of the following, in regards to an organization's control system:

- **Security** This addresses protection against both physical and logical unauthorized access.
- **Availability** This pertains to the system's availability for operation and use as previously agreed.
- **Processing Integrity** This ensures system processing is authorized, complete, accurate and timely.
- **Confidentiality** The protection of information that is confidential, as committed or agreed.
- **Privacy** This regulation ensures personal information is collected, used, retained and disclosed in accordance to the organizations' privacy notice, as well as the privacy principles of the AICPA and CICA.



# PROTECTING YOUR CLIENTS MONEY



One of the largest investments a person can make is to purchase property. For many, it is also the most expensive purchase they will ever make in their lifetime. For others, the sale of a property could be their retirement plan. With large sums of money at stake, it's good practice to work with a secure escrow company, as we hold a majority of the real estate transaction's funds in our accounts.

At Escrow Options Group, we've passed what many people consider to be the gold standard of audits, the SSAE 16 certification, and have written our policies and procedures based around ALTA's seven pillars.

As a licensed Department of Business Oversight escrow servicing company, all of our employees undergo a background check by the Department of Justice and are covered under our Fidelity Bond with coverage up to five million dollars, protecting us against employee dishonesty and/or theft.

When you choose Escrow Options Group, Inc., you are ensuring a blanket of safety around your client's funds in escrow.

# PROTECTING YOUR CLIENTS IDENTITY



With cyber theft on the rise, we take identity theft very seriously. We have the highest level of industry standards, practices, and controls in place, limiting our risk of a cyber-attack. Escrow transactions host your client's personal information, such as social security numbers, driver's license information, addresses, and bank account numbers. Why take a risk by choosing the wrong escrow company?

Escrow Options Group, Inc. has the controls and safeguards in place for the hosting and/or processing of data belonging to our customers. We also went through a rigorous audit of our trust accounting procedures to assure that the highest standards of care with our customer's money were being met. In addition, **we are the first and only Escrow organization to have completed a training course with the FBI regarding cyber fraud.**

With our certification, you can rest assured in knowing that we have complied with and will continue to comply with industry best practices, and it is our belief that our efforts to achieve this certification will provide peace of mind to the lenders, Realtors® and principals that we service.

# PROTECTING YOUR REPUTATION



You've worked very hard to get where you are. Countless hours spent driving and meeting with clients. Hundreds of dollars spent on marketing. Working so many late hours and even on holidays. You have built a brand for yourself and established your place in the Real Estate world. Why risk all of that?

It only takes one escrow going into litigation for all your hard work and efforts to completely disappear. Don't let that happen to you! We want to watch you grow and succeed. After all, your success is our success.

With Escrow Options Group, Inc. being your choice for escrow services, we want to make sure we make you look good. You can call us your biggest fans. When you choose the best option for your client's best interest, you earn the trust of your clients, get more referrals, and listings. Now that's something we can get behind!

# ESCROW OPTIONS | YOUR BEST OPTION



Escrow Options Group is proud to adhere to a variety of regulations under SSAE 16 to keep your escrow transactions running safely and securely. You've invested a lot into your business – time, money, energy and many other resources. Knowing your client's information and money are in the hands of an SSAE certified escrow company provides you with the peace of mind knowing that Escrow Options Group is managing, guarding and maintaining your client's escrow funds and valuable information.

By choosing an SSAE compliant escrow servicer such as Escrow Options Group, you can be sure that all the necessary internal controls that ensure the security, privacy and integrity of your client's sensitive information are secure.